New Direction
TRUST COMPANY

Inherited IRA Election Form

New Direction Trust Company
1070 W. Century Drive
Louisville, CO 80027
p: 303-546-7930 | f: 303-665-5962

Use this form to state an existing inherited election for an account new to New Direction Trust Company or for an existing New Direction account where the account holder has died.

1. BENEFICIARY INFORMATION

Name:			New Direction Account Number:	
Social Security Number:	Date of Birth:	Email Address:		Phone Number:
Address:		City:	State:	Zip:

Relationship to deceased IRA owner or plan participant:

☐ Spouse ☐ Non-Spouse Individual ☐ Non-Spouse Entity

2. ORIGINAL DECEASED IRA OWNER OR PLAN PARTICIPANT INFORMATION

Name:	Original New Direction Account Number (if applicable):	
Social Security Number:	Date of Birth:	Date of Death:

3. INHERITED ELECTION

If you have moved an existing Inherited IRA to New Direction Trust Company, attach a copy of the existing election, if possible, or inform us what election was made.

For Existing IRAs at New Direction, make an election by selecting the appropriate box below:

☐ Single Life Expectancy

Life expectancy payments must begin by December 31, ____________ (year). (1 Year After the Year of Death)

Life expectancy factor for first year's required minimum distribution is ____________________________.

☐ Transfer all assets to my New Direction **INHERITED** IRA - Account Number:_________________________.

☐ Await Alternative Transfer or Distribution Instructions.

☐ Five Year Rule: The end of the five year period is December 31, ____________________(year).

☐ Transfer all assets to my New Direction **INHERITED** IRA - Account Number:_________________________.

☐ Await Alternative Transfer or Distribution Instructions.

Spouse:

☐ Treat this IRA as my Own (*This is available to **Spouse Beneficiaries ONLY**)

☐ Transfer All Assets to my New Direction Trust Company IRA - Account Number:__________________.

☐ Await Alternative Transfer or Distribution Instructions.

4. SIGNATURE AND ACKNOWLEDGEMENT

I certify that I am the Inherited IRA account holder or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form. I agree to provide the Custodian, New Direction Trust Company, with a copy of the original deceased IRA owner's or plan participant's death certificate and any other applicable documents, as requested. I understand that I am responsible for calculating any required minimum distribution and for any consequences based upon the election made above. I indemnify and agree to hold the custodian harmless from any resulting liabilities. I acknowledge that the Custodian cannot provide, and has not provided me with tax or legal advice. I have been advised to seek the guidance of a tax or legal professional.

Signature of Beneficiary: ____ Date: _________________________

Please read the disclosure above the signature line before signing and dating.